



Economic Calendar

7 March 2016 - 13 March 2016

BERENBERG
PARTNERSHIP SINCE 1590

| Monday, 7 March | | | | | Actual | Forecast | Consensus | Last | Comment |
|--------------------|-----------|-----------------------------|------------|------------|--------|--------------|--------------|--------------|---------------------|
| | CH | Foreign reserves, USD | | Feb | | --- | 3,187b | 3,231b | Key market data |
| 07:00 | GE | Factory orders | mom | Jan | | --- | -0.5% | -0.7% | |
| 23:50 | JP | GDP sa, p | qoq | Q4 | | --- | -0.4% | -0.4% | |
| 23:50 | JP | BoP current account balance | | Jan | | --- | ¥728b | ¥961b | |
| Tuesday, 8 March | | | | | Actual | Forecast | Consensus | Last | Comment |
| | CH | Exports | yoy | Feb | | --- | -14.5% | -11.2% | |
| | | Imports | | | | --- | -10.1% | -18.8% | |
| 07:00 | GE | Industrial prod. sa | mom | Jan | | --- | 0.5% | -1.2% | |
| 07:45 | FR | Trade balance | | Jan | | --- | --- | -3.9b | |
| 08:00 | ES | Industrial prod. | mom | Jan | | --- | --- | -0.2% | |
| 10:00 | EZ | GDP sa, p | qoq | Q4 | | 0.3% | 0.3% | 0.3% | No revision |
| Wednesday, 9 March | | | | | Actual | Forecast | Consensus | Last | Comment |
| 09:30 | UK | Industrial prod. | mom | Jan | | 0.5% | 0.5% | -1.1% | Downside risk |
| | | Manufacturing prod. | | | | 0.2% | 0.2% | -0.2% | |
| 12:00 | US | MBA mortgage appl. | | Mar | | --- | --- | -4.8% | |
| 15:00 | US | Wholesale invent. | mom | Jan | | --- | -0.2% | -0.1% | |
| Thursday, 10 March | | | | | Actual | Forecast | Consensus | Last | Comment |
| 00:01 | UK | RICS house price balance | | Feb | | 51% | 51% | 49% | |
| 01:30 | CH | CPI | yoy | Feb | | --- | 1.9% | 1.8% | Room for stimulus |
| 07:00 | GE | Exports sa | mom | Jan | | 0.8% | 0.9% | -1.4% | Global headwinds |
| | | Imports sa | | | | 0.8% | 0.5% | -1.6% | |
| 07:45 | FR | Industrial prod. | mom | Jan | | --- | --- | -1.6% | |
| | | Manufacturing prod. | | | | --- | --- | -0.8% | |
| 13:30 | US | Initial jobless claims | | Mar | | --- | --- | 278k | |
| | | Continuing claims | | Feb | | --- | --- | 2257k | |
| 12:45 | EZ | ECB main refi. rate | | Mar | | 0.05% | 0.05% | 0.05% | More QE? |
| | | ECB depo. rate | | | | -0.4% | -0.4% | -0.3% | Tiered rate? |
| Friday, 11 March | | | | | Actual | Forecast | Consensus | Last | Comment |
| 07:00 | GE | CPI | | Feb | | --- | 0.0% | 0.0% | |
| | | CPI EU harmonised | | | | --- | -0.2% | -0.2% | |
| 08:00 | ES | CPI | yoy | Feb | | --- | --- | -0.8% | |
| | | CPI EU harmonised | yoy | | | --- | --- | -0.9% | |
| 09:00 | IT | Industrial prod. | mom | Jan | | --- | --- | -0.7% | |
| 09:30 | UK | Trade balance | | Jan | | -£3.1b | -£3.1b | -£2.7b | |
| Saturday, 12 March | | | | | Actual | Forecast | Consensus | Last | Comment |
| 05:30 | CH | Industrial prod. ytd | yoy | Feb | | --- | 5.6% | 6.1% | Gradual slowdown |
| | | Retail sales ytd | | | | --- | 11.0% | 10.7% | |
| | | Fixed assets ytd | | | | --- | 9.5% | 10.0% | |
| Sunday, 13 March | | | | | Actual | Forecast | Consensus | Last | Comment |
| 23:50 | JP | Machine orders | mom | Jan | | --- | --- | 4.2% | |

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Key Events:

| | | |
|--------------------|--------------|---|
| Sunday, 6 March | | US presidential race – Maine Democratic caucus and Puerto Rico Republican primary |
| Monday, 7 March | 03:40 | JP: BoJ's Koruda speaks in Tokyo |
| | 11:30 | EU leaders hold meeting with Turkey in Brussels |
| | 14:00 | EU holds summit on refugee crisis in Brussels |
| | 14:00 | EZ finance ministers meet in Brussels |
| | 17:00 | US: Fed's Fischer speaks in Washington |
| | | UK: BoE's Haldane speaks in London |
| Tuesday, 8 March | 08:00 | EU finance ministers meet in Brussels |
| Wednesday, 9 March | | US presidential race – Hawaii Republican caucus, Idaho Republican primary, Mississippi primary and Michigan primary |
| Thursday, 10 March | 12:45 | EZ: ECB interest rate announcement |
| | 13:30 | EZ: ECB's Draghi gives press conference |
| Friday, 11 March | | EU sovereign debt to be rated by Moody's |
| Sunday, 13 March | | GE: Regional elections in 3 out of 16 federal states |

Abbreviations:

| | |
|-------|--|
| a: | advance |
| b: | billion |
| f: | final |
| k: | thousand |
| m: | million |
| mom: | month on month |
| nsa: | non-seasonally adjusted |
| p: | preliminary |
| Q: | quarter |
| qoq: | quarter on quarter |
| s: | second |
| sa: | seasonally adjusted |
| saar: | seasonally adjusted at annualized rate |
| t: | third |
| trn: | trillion |
| wda: | workday adjusted |
| yoy: | year on year |
| ytd: | year to date |

Countries:

| | |
|-----|--------------------------|
| AT: | Austria |
| CH: | China |
| ES: | Spain |
| EZ: | Eurozone |
| FR: | France |
| GE: | Germany |
| GR: | Greece |
| IN: | India |
| IR: | Ireland |
| IT: | Italy |
| JP: | Japan |
| NL: | Netherlands |
| PT: | Portuga |
| SW: | Sweden |
| UK: | United Kingdom |
| US: | United States of America |

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For explanations, please see our online glossary at www.berenberg.de/en/glossary.html