



# Economic Calendar

21 March 2016 - 27 March 2016

**BERENBERG**  
PARTNERSHIP SINCE 1590

Monday, 21 March				Actual	Forecast	Consensus	Last	Comment
14:00	US	Existing home sales	Feb			5.31m	5.47m	
Tuesday, 22 March				Actual	Forecast	Consensus	Last	Comment
02:00	JP	PMI manufacturing, p	Mar			50.5	50.1	
04:30	JP	All ind. activity index	mom	Jan		1.9%	-0.9%	
08:00	FR	PMI manufacturing, p	Mar			50.2	50.2	
		PMI services, p				49.2	49.2	
08:30	GE	PMI manufacturing, p	Mar			50.8	50.5	
		PMI services, p				55.0	55.3	
09:00	GE	<b>IFO business climate</b>	<b>Mar</b>			<b>106.0</b>	<b>105.7</b>	
		<b>IFO current assessment</b>				<b>112.6</b>	<b>112.9</b>	
		<b>IFO expectations</b>				<b>99.8</b>	<b>98.8</b>	
09:00	EZ	PMI manufacturing, p	Mar			51.4	51.2	
		PMI services, p				53.5	53.3	
09:30	UK	CPI	yoy	Feb		0.3%	0.3%	
		CPI core				1.2%	1.2%	
09:30	UK	PPI input, nsa	yoy	Feb		-7.5%	-7.5%	-7.6%
		PPI output, nsa				-1.2%	-1.2%	-1.0%
09:30	UK	PSNB ex banking groups	Feb			6.0b	6.0b	-11.2b
10:00	EZ	ZEW survey expectations	Mar			---	13.6	
10:00	GE	ZEW survey current situation	Mar			54.0	52.3	
	GE	ZEW survey expectations				5.9	1.0	
13:45	US	PMI manufacturing, p	Mar			51.5	51.3	
Wednesday, 23 March				Actual	Forecast	Consensus	Last	Comment
11:00	US	MBA mortgage applications	Mar			---	-3.3%	
14:00	US	New home sales	Feb			510k	494k	
15:00	EZ	Consumer confidence, a	Mar			-8.0	-8.8	
Thursday, 24 March				Actual	Forecast	Consensus	Last	Comment
07:00	GE	GfK consumer confidence	Apr			9.5	9.5	
09:30	UK	Retail sales ex auto	mom	Feb		-1.5%	-1.0%	2.3%
		Retail sales incl auto				-1.5%	-1.0%	2.3%
12:30	US	Initial jobless claims	Mar			---	265k	
		Continuing claims				---	2235k	
12:30	US	Durable goods orders, p	Feb			-2.5%	4.7%	
13:45	US	PMI services, p				---	49.7	
23:30	JP	CPI	yoy	Feb		0.3%	0.0%	
Friday, 25 March				Actual	Forecast	Consensus	Last	Comment
07:45	FR	Consumer confidence	Mar			96	95	
07:45	FR	GDP, f	qoq	Q4		0.3%	0.3%	
12:30	US	<b>GDP annualized, t</b>	<b>qoq</b>	<b>Q4</b>		<b>1.0%</b>	<b>1.0%</b>	
12:30	US	<b>Personal consumption, t</b>	<b>Q4</b>			<b>2.0%</b>	<b>2.0%</b>	

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## Key Events:

Monday, 21 March	07:45	EZ: ECB's Coeure speaks in Paris
	08:15	US: Fed's Lacker speaks in Paris
	09:00	EZ: ECB's Liikanen speaks in Helsinki
	09:30	EZ: ECB's Constancio speaks in London
	16:40	US: Fed's Lockhart speaks in Savannah
Tuesday, 22 March	13:30	UK: BoE's Forbes speaks in Brighton
	17:30	US: Fed's Evans speaks in Chicago
	23:00	US: Fed's Harker speaks in New York
		US presidential race: Arizona Primary, Utah Caucuses and Idaho Democratic Caucus
Wednesday, 23 March	01:30	JP: BoJ's Funo speaks in Kobe
	12:40	EZ: ECB's Weidmann speaks in Vaduz, Lichtenstein
Thursday, 24 March	12:15	US: Fed's Bullard speaks in St. Louis
Saturday, 26 March		US presidential race: Alaska, Hawaii and Washington State Democratic Caucuses

## Abbreviations:

a: advance  
b: billion  
f: final  
k: thousand  
m: million  
mom: month on month  
nsa: non-seasonally adjusted  
p: preliminary  
Q: quarter  
qoq: quarter on quarter  
s: second  
sa: seasonally adjusted  
saar: seasonally adjusted at annualized rate  
t: third  
trn: trillion  
wda: workday adjusted  
yoy: year on year  
ytd: year to date

## Countries:

AT: Austria  
CH: China  
ES: Spain  
EZ: Eurozone  
FR: France  
GE: Germany  
GR: Greece  
IN: India  
IR: Ireland  
IT: Italy  
JP: Japan  
NL: Netherlands  
PT: Portugal  
SW: Sweden  
UK: United Kingdom  
US: United States of America

## Disclaimer

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