



BERENBERG
PARTNERSHIP SINCE 1590

PRESS RELEASE

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Berenberg expands International Private Banking in London

London. Berenberg established its Private Banking department in London in 2011 and is now embarking on the next stage of its growth. The current team of ten staff will be expanded to about 15 by the end 2014 and as well as looking after UK clients, the team will also service international clients out of the London office. With this move, Berenberg creates a further hub for its international clients, in addition to the subsidiary Berenberg Bank (Schweiz) AG in Zurich and Geneva.

Berenberg's International Private Banking division is led by Dr Peter Raskin, who is also the CEO of Berenberg Bank (Schweiz) AG. In London there are now three teams: International Clients (led by Alexis Chardigny, who joined Berenberg in July from Morgan Stanley), UK clients (led by Richard Brass, who joined in 2011 from Schrodgers Private Banking) and Investments, Operations & Compliance (led by Fred Hervey, who joined from Barclays Wealth in 2010 and who, with Ross Elder, established Berenberg's Private Banking department in London). Ross Elder has left Berenberg as part of the restructuring process, to explore new opportunities. We thank him for his valuable contribution.

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About Berenberg

Berenberg is a leading financial institution in Europe, with 1,100 employees in 17 offices, total assets of EUR 4.3 billion and assets under management of more than EUR 28 billion. Objective in thought, approach and structure, the owner-managed bank operates globally with headquarters in Hamburg. Established in 1590, Berenberg is now a modern partnership with unlimited liability, and is active in four core business divisions: Private Banking, Investment Banking, Asset Management, and Corporate Banking. With more than 150 people in its London office, Berenberg's UK operations provide best-in-class European equity and economic research, distribution and execution as well as state-of-the-art private banking capabilities.

Berenberg opened its London office in 2003 and launched its London based Private Banking operations in 2011