

Disclosure pursuant to Article 11 of the Sustainable Finance Disclosure Regulation¹ (strategies promoting environmental and/or social characteristics)

In addition to taking into account relevant sustainability risks within the meaning of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "Sustainable Finance Disclosure Regulation") in the investment decision-making processes, this strategy promotes environmental and/or social characteristics (sustainability-related criteria) in accordance with Article 8 of the Sustainable Finance Disclosure Regulation.

Information on the fulfilment of these characteristics, as well as, where applicable, the consistency of these characteristics with an index that serves as a benchmark, as well as the methodology for the valuation, measurement and monitoring of the underlying assets, has been disclosed in the pre-contractual information or on the relevant Berenberg website as of the reporting date of 10 March 2021.

The environmental and/or social characteristics were fulfilled in accordance with the specifications in the pre-contractual information / on the relevant Berenberg website. The sustainability-related criteria were used as a basis for the investment decision and the portfolio management was aligned accordingly.

The selection of assets is predominantly in line with the promoted environmental and/or social criteria. The relevant disclosures on how these sustainability-related criteria are met are subject to the development and implementation of corresponding regulatory technical standards in accordance with Article 11(4) of the Sustainable Finance Disclosure Regulation, in which the details on content and presentation are specified. These regulatory technical standards shall be applied accordingly from the date of application. Currently, the environmental and/or social characteristics promoted by the strategy can be found in the pre-contractual information or on the relevant Berenberg website.

¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (referred to hereinafter as the Sustainable Finance Disclosure Regulation).