ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

relating to

BERENBERG EMERGING ASIA FOCUS FUND

a legally dependent investment fund (fonds commun de placement) established pursuant to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (the "**2010 Law**") and qualifying as a UCITS within the meaning of the UCITS Directive.

Berenberg Emerging Asia Focus Fund (hereinafter referred to as the "**Fund**") has been notified for marketing in the United Kingdom in accordance with the United Kingdom's Alternative Investment Fund Managers Regulations 2013 (the "**UK AIFM Regulations**"). The Fund may be marketed in the United Kingdom only to professional investors as defined in regulation 2(1) of the UK AIFM Regulations.

Units in the Fund are not intended to be offered, sold or otherwise made available to any retail investor in the United Kingdom. For these purposes, a retail investor means a client as defined in point (7) of Article 2(1) of Regulation (EU) No. 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments as it forms part of the laws of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as amended ("**EUWA**"). Consequently, no key information document required by Regulation (EU) no 1286/2014, as it forms part of the laws of the United Kingdom by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling units or otherwise making them available to retail investors in the United Kingdom has been prepared.

The following disclosures (the "**Disclosures**") are being provided to prospective investors in the Fund in compliance with the disclosure obligations of Universal-Investment-Luxembourg S.A. (the "**Management Company**"), in the United Kingdom, under regulation 59 of the UK AIFM Regulations and section 3.2 of the Financial Conduct Authority's Investment Funds sourcebook ("**FUND**"). Although the Fund is authorised as a UCITS in Luxembourg, it is being marketed in the United Kingdom as an alternative investment fund and shall, for the purposes of these Disclosures and compliance with FUND 3.2, be treated accordingly. These Disclosures should be read in conjunction with the sales prospectus of the Fund (the "**Sales Prospectus**") together with the Management Regulations (the "**Management Regulations**").

In these Disclosures, "AIF" and "AIFM" have the meanings given in the UK AIFM Regulations.

Investment Strategy and Policy	
A description of the investment strategy and objectives of the AIF FUND 3.2.2 R (1)(a)	Please refer to the table entitled "Fund Overview" in the Sales Prospectus, in particular the sub-headings '*Investment Objectives*', "*Investment Strategy*" and '*Investment Principles*', together with Article 4 of the Management Regulations. Reference should also be made to the section of the Sales Prospectus entitled "*Special Information*", in particular the sub-sections "*Investment policy and investment limits*" and "*Notes on techniques for efficient portfolio management*".
A description of the types of assets in which the AIF may invest FUND 3.2.2 R (1)(d)	For information on the types of assets in which the Fund may invest, please refer to the table entitled "*Fund Overview*" in the Sales Prospectus, in particular the sub-headings "*Investment Strategy*" and '*Investment Principles*',
Techniques the AIF may employ and risks associated with the techniques disclosed above FUND 3.2.2 R (1)(e)	For information on the techniques that the Fund may employ, reference should be made to the section of the Sales Prospectus entitled "*Fund Overview*" in particular the sub-heading "*Investment Principles*". Also refer to the section *"Special information"*, in particular the sub-section *"Notes on Techniques for Efficient Portfolio Management";* together with Article 4 of the Management Regulations under sub-section "*C)* Further investment guidelines, techniques and instruments". For information on the risks associated with the techniques that the Fund may employ, reference should be made to the section of the Prospectus entitled *"Notes concerning risks"*, in particular the sub-section *"Risks entailed by the Fund's investments"*."
Any applicable investment restrictions FUND 3.2.2 R (1)(f)	Please refer to Article 4 - General guidelines on investment policy and investment limits of the Management Regulations, under sub-section B).
A description of the procedures by which the AIF may change its investment strategy or investment policy, or both FUND 3.2.2 R (2)	Any amendment to the Fund's investment strategy or investment policy would be a decision by the Management Company and, as this type of change would be deemed material, the change would require an amendment to the Sales Prospectus. Any such amendment would be subject to prior notification by the Management Company to the CSSF and at least one month's prior notice to unitholders, in order to enable unitholders to make an informed decision regarding the proposed change and, if they do not agree with such amendment, to redeem their units.
Information on where any master AIF is established and where the underlying funds are established if the AIF is a fund of funds. FUND 3.2.2 R (1)(b)	Not applicable as the Fund is neither a feeder fund nor a fund of funds.

Leverage	
The circumstances in which the AIF may use leverage, and the types and sources of leverage permitted. FUND 3.2.2 R (1)(g) and (h)	The Fund does not intend to employ leverage as part of its investment strategy. However, the use of financial derivative instruments for investment or hedging purposes may result in a certain level of leverage at the level of the Fund. The Fund's level of leverage, calculated as the "total of the notional values" of the financial derivative instruments used, is expected to be 25% under normal market conditions, although lower and higher values are possible.
The risks associated with the permitted types and sources of leverage FUND 3.2.2 R (1)(h)	Please refer to the section of the Prospectus entitled '*Risk Management Procedure – Leverage'*, in conjunction with the section entitled "*Notes concerning risks – Risks entailed by the Fund's investments*", particularly under the sub-headings: • Risks in the case of certificates; • Risks in the case of financial futures; and • Note concerning borrowing by the Fund.
Any restrictions on the use of leverage and any collateral and asset reuse arrangements FUND 3.2.2 R (1)(i)	While there are no restrictions on the use of leverage, the Fund's level of leverage, calculated as the "total of the notional values" of the financial derivative instruments used, is expected to be 25% under normal market conditions, although lower and higher values are possible. However, the actual leverage may differ from the expected value given. As a consequence, the information on the expected leverage should not be viewed as a form of investment limit which, if exceeded, requires payment of compensation. For further information, please refer to the section of the Sales Prospectus entitled "*Risk Management Procedure – Leverage*". Please also refer to Article 4 - General guidelines on investment policy and investment limits of the Management Regulations, under sub-section "*C) Further investment guidelines, techniques and instruments - Collateral management for OTC derivatives transactions*"
The maximum level of leverage which the AIFM is entitled to employ on behalf of the AIF. FUND 3.2.2 R (1)(j)	There is no maximum level of leverage for the Fund.
Legal Implications	
A description of the main legal implications of the contractual relationship entered into for the purpose of investment, including information on: • jurisdiction; • applicable law; and	**Legal implications of contractual relationship** For information about the main legal implications of the contractual relationship entered into for the purpose of investment in the Fund, please refer to Article 17 of the Management Regulations "Governing law, jurisdiction and contract language". **Jurisdiction and applicable law** For information about jurisdiction and applicable law, please refer to please refer to Article 17 of the Management Regulations.

• the existence or not of any legal instruments providing for the recognition and enforcement of judgments in the territory where the AIF is established. FUND 3.2.2 R (3)	**Existence or not of any legal instruments providing for the recognition and enforcement of judgments in the territory where the Fund is established** As of 1 July 2025, the Hague Convention of 2 July 2019 on the Recognition and Enforcement of Foreign Judgments in Civil or Commercial Matters (the "**2019 Hague Convention**") entered into force for the United Kingdom. As the European Union is also a contracting party, the Convention establishes a framework for the recognition and enforcement of judgments between the United Kingdom and EU Member States, including Luxembourg. The entry into force of the 2019 Hague Convention in the United Kingdom may facilitate the recognition and enforcement in Luxembourg of civil or commercial judgments of UK courts arising from proceedings instituted on or after 1 July 2025. However, recognition and enforcement would generally require an application to the competent Luxembourg court and would remain subject to the requirements and limitations set out in the Convention and applicable Luxembourg law. Accordingly, the Convention does not guarantee that any particular UK judgment would be recognised or enforced in Luxembourg.
SERVICE PROVIDERS	
Identity of the AIFM And description of the AIFM's duties FUND 3.2.2 R (4)	**Identity of the AIFM** For the purposes of FUND and the UK AIFM Regulations, Universal-Investment-Luxembourg S.A (the "**Management Company**") is the AIFM. Universal-Investment-Luxembourg S.A. 15, rue de Flaxweiler L-6776 Grevenmacher Grand Duchy of Luxembourg **Description of the Management Company's duties** Please refer to section of the Sales Prospectus entitled "*The Management Company*" in conjunction with Article 2 of the Management Regulations.
Description of any delegated management function by the AIFM FUND 3.2.2 R (6)(a)	The Management Company has delegated the portfolio management function to Joh. Berenberg, Gossler & Co. KG (the "**Portfolio Manager**"). Please refer to the section of the Sales Prospectus entitled "*The Management Company",* in conjunction with the section entitled "*Fund overview – Portfolio Manager*".
Identification of the AIFM's delegate FUND 3.2.2 R (6)(c)	As noted above, the Management Company has delegated the portfolio management function to the Portfolio Manager.

Identification of any conflicts of interest that may arise from the above delegation FUND 3.2.2 R (6)(d)	Please see the section of the Sales Prospectus entitled "*Potential Conflicts of interest".*
Identity of the AIF's depositary and description of its duties FUND 3.2.2R (4)	BNP Paribas - Luxembourg Branch has been appointed as the Depositary of the Fund. For further information on the Depositary and its duties, please refer to the section of the Sales Prospectus entitled "*The Depositary and Paying Agent"* in conjunction with Article 3 of the Management Regulations.
A description of any delegation of safe-keeping functions by the depositary, including: • the identity of the delegate; and • any conflicts of interest that may arise. FUND 3.2.2R (6)	The Depositary may delegate some of its tasks to third parties ("**sub-custodians**"), including the safekeeping of the Fund's assets to third parties, subject to the conditions laid down in the applicable laws and regulations and in the provisions of the Depositary agreement. For information on the identities of the sub-custodians and a description of any conflicts of interest that may arise, please refer to the section of the Prospectus entitled "*The Depositary"* in conjunction with Article 3 of the Management Regulations. Please also refer to section Fund Overview with sub-section "SUB-CUSTODIAN AND BROKER".
Any arrangement made by the depositary to contractually discharge itself of liability. FUND 3.2.3R (1)	The Depositary has not made any arrangements to contractually discharge itself of liability.
Prime broker and description of material arrangements of the AIF with its prime broker FUND 3.2.2R (4)	The Fund has not appointed a prime broker.
Identity of the AIF's auditor and a description of its duties FUND 3.2.2 R (4)	**Identity of auditor** Deloitte Audit S.à r.l. (the "**Auditor**") has been appointed to act as Auditor to the Fund. Deloitte Audit, S.à r.l. 20 Boulevard de Kockelscheuer L-1821 Luxembourg Grand Duchy of Luxembourg **Description of the auditor's duties** The Auditor shall be responsible for auditing and expressing an opinion on the financial statements of the Fund in accordance with applicable law and auditing standards.
Identity of other service providers and a description of their duties	The Fund has appointed the following additional service providers: **Registrar and Transfer Agent**

FUND 3.2.2 R (4)	BNP Paribas – Luxembourg Branch has been appointed to act as registrar and transfer agent in respect of the Fund. **Paying agent and distributor in the Grand Duchy of Luxembourg:** BNP Paribas – Luxembourg Branch. **The Collateral Manager** Collateral management for the Fund's derivatives transactions is outsourced to Universal-Investment-Gesellschaft mbH. Further information on the additional service providers is set out in the sections of the Sales Prospectus entitled *“Administration and Management”*, *“The Registrar and Transfer Agent”* and *“The Collateral Manager”.* **Register keeping** The Management Company has transferred the function of keeping the register to BNP Paribas – Luxembourg Branch. Please refer to section “UCI administrator”.
Description of investors’ rights vis-à-vis the AIFM and other service providers FUND 3.2.2 R (4)	By subscribing for units in the Fund, unitholders agree to be bound by the Management Regulations, which set out the duties of the Management Company and the Depositary in respect of the Fund and the unitholders. As such, unitholders have rights under the Management Regulations against the Management Company and the Depositary in respect of the performance of their respective duties and obligations under the Management Regulations and applicable Luxembourg law. In the event of a breach of the Management Regulations, unitholders may bring claims against the Management Company directly, whereas claims against the Depositary may be exercised either directly by unitholders or indirectly through the Management Company, provided that this does not result in duplication of redress or unequal treatment of unitholders. Where service providers are appointed by the Management Company, unitholders would generally have no direct contractual rights of action against such service providers. In the event that the actions or omissions of a service provider result in an adverse impact on unitholders, this may give rise to contractual rights for the Fund (or the Management Company on behalf of the Fund); however, any such rights would need to be exercised by the Fund on behalf of unitholders as a whole. The foregoing is without prejudice to other rights which unitholders may have under ordinary rules of law or pursuant to legislation. Investors have certain information rights under FUND 3.2 as described further in these Disclosures, which include the right to receive the initial and periodic information and annual reports as specified under FUND 3.2.2 R (17), FUND 3.2.5 R and FUND 3.2.6 R.
PROFESSIONAL LIABILITY RISKS	
A description of how the AIFM covers potential	Please refer below to the disclosure in the “Operative Provisions” section of this Disclosure Statement.

professional liability risks by either: • having additional own funds which are appropriate to cover potential liability risks arising from professional negligence; or • holding a professional indemnity insurance against liability arising from professional negligence which is appropriate to the risks covered. FUND 3.2.2R (5)	
VALUATION	
A description of: • the AIF's valuation procedure; and • the pricing methodology for valuing assets, including the methods used in valuing hard-to-value assets. FUND 3.2.2 R (7))	Please refer to Article 5 of the Management Regulations "Calculation of the net asset value per unit".
Liquidity Risk Management	
A description of the AIF's liquidity risk management policies and procedures FUND 3.2.2 R (8)	For information on the liquidity management tools available to the Management Company and Fund, please refer to the Prospectus section h) "Issue and redemption of units" and section i), "Liquidity Management Tools of the Fund to manage temporarily constrained market liquidity.", together with Article 9 of the Management Regulations.
Management Fees and Other Fees, Expenses and Charges	
A description of all fees, charges and expenses and of the maximum amounts thereof which are directly or indirectly borne by investors. FUND 3.2.2 R (9)	Please refer to the section of the Sales Prospectus entitled "Flat Fee", alongside the annex to the Sales Prospectus entitled "Fund overview", including, without limitation, the following headings: • Current front-end load applicable; • Current redemption fee; • Portfolio Manager fee; • Performance fee; • Flat fee; and • Collateral Manager fee. Reference should also be made to Article 10 of the Management Regulations.

Fair Treatment and Preferential Treatment of Investors	
Fair treatment: A description of how the AIFM ensures fair treatment of investors; Whenever an investor obtains preferential treatment or the right to obtain preferential treatment, a description of: (a) that preferential treatment; (b) the type of investors who obtain such preferential treatment; and (c) where relevant, their legal or economic links with the AIF or AIFM. FUND 3.2.2 R (10)(11)	As a UCITS management company, the Management Company is obliged to treat investors fairly and to refrain from placing the interests of any group of Investors above the interests of any other group of Investors. In practice, all investors in each class of units benefit from equal treatment and no preferential treatment nor specific economic benefits are granted to individual investors or other groups of investors within the same unit class. At its sole discretion, the Management Company may agree with individual unitholders to repay to those unitholders part of the flat fee it has collected from them. For further information, please see the section of the Prospectus entitled "*Repayment of collected flat fee to certain investors*".
Performance Information and Periodic Disclosures	
Annual fund report FUND 3.2.2 R (14)	Please see the section of the Sales Prospectus entitled "*Annual and semi-annual reports".* These reports are available free of charge to unitholders from the registered office of the Management Company, Depositary and any Paying Agent.
Latest net asset value FUND 3.2.2 R (13)	Please refer to the section of the Sales Prospectus entitled "*Issue and redemption of units*" in conjunction with Article 14 of the Management Regulations and Fund Overview section "*Valuation date pursuant to Article 5 of the Management Regulations*." Information on the issue and the redemption prices is available from the registered offices of the Management Company, Depositary and Paying Agents of the Fund, and is published in accordance with the legal provisions of each country in which the units are authorised for public distribution, as well as on the Management Company's website (www.universal-investment .com)
Historical performance of the AIF FUND 3.2.2 R (15)	Current performance details are published in the annual and semi-annual reports and on the Management Company's website (https://www.universal- investment.com).

Periodic disclosures: description of how and when the information required under FUND 3.2.5 R and FUND 3.2.6 R will be disclosed. FUND 3.2.2 R (17), FUND 3.2.5 R, FUND 3.2.6 R	The following information will be made available to unitholders in the Fund as part of the Fund's periodic reporting process: (a) the percentage of the assets of the Fund that are subject to special arrangements arising from their illiquid nature; (b) any new arrangements for managing the liquidity of the Fund; and (c) the current risk profile of the Fund and the risk management systems employed by the Management Company to manage those risks. The above information will be provided to unitholders at the same time as the annual report produced in the Fund's periodic reporting cycle. Investors will also be provided with information regarding changes to: i. the total amount of leverage employed by the Fund; ii. the maximum level of leverage which may be employed on behalf of the Fund; or iii. any rights to reuse of collateral under the Fund's leveraging arrangements; or iv. any guarantee granted under the Fund's leveraging arrangements. This information will be made available to unitholders, without undue delay following the occurrence of that change, by way of a disclosure notice delivered to each investor in the Fund. It will also be made available to prospective investors upon request.
Investor Rights and Processes	
Procedures and conditions for the issue and sale of shares FUND 3.2.2 R (12)	Please refer to the section of the Sales Prospectus entitled "*Issue, redemption and exchange of units*", together with the "Fund Overview" table including, without limitation, under the following sub-headings: • Valuation date pursuant to Article 5 of the Management Regulations; • Payment of issue and redemption price; and • Cut-off time for subscription/redemption; Please also see Articles 6 and 7 of the Management Regulations.
Redemption rights both in normal and in exceptional circumstances FUND 3.2.2 R (8)	For a description of redemption rights in normal circumstances, reference should be made to the section of the Sales Prospectus entitled *"Issue and Redemption of Units"* and the table entitled "*Fund overview"*, together with Article 8 of the Management Regulations. For a description of redemption rights in exceptional circumstances, reference should be made to the section of the Prospectus entitled *"Fund Liquidity Management Tools for Managing Temporarily Limited Market Liquidity"*, together with Article 9 of the Management Regulations." Also refer to Fund Overview section "Extension of notice period".
Any existing redemption arrangements with investors	Please refer to the section of the Prospectus entitled "*Repayment of collected flat fee to certain investors*".

FUND 3.2.2 R (8)	
SFTR	
Disclosures in line with Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012, which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.	At present, the Fund does not currently use any securities financing transactions or total return swaps in accordance with Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012. If the Management Company intends to use other techniques for efficient portfolio management or securities financing transactions for the Fund, the Sales Prospectus shall be amended accordingly.
Operative Provisions	
While the Management Company is authorised as a UCITS Management Company pursuant to Part I of the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment (as amended), and is therefore subject to extensive regulatory requirements, the UK AIFM Regulations and FUND impose detailed and prescriptive obligations on AIFMs established in the UK (“**Operative Provisions**”), which may differ from those applicable to the Manager under the UCITS Regulations. The Operative Provisions include rules on, among other things, insurance against professional liability risks. These do not currently apply to AIFMs established outside of the UK, such as the Management Company. Rather, non-UK AIFMs are only required to comply with certain disclosure, reporting and transparency obligations of the UK AIFM Regulations and FUND (“**Disclosure Provisions**”) and, even then, only if they market shares or interests in a fund to investors in the UK. Where the Disclosure Provisions appear to require disclosure with respect to an Operative Provision that does not apply to the Management Company, meaningful disclosure may not be possible.	