

This is an illustrative Key Information Document (KID), that only explains the general functionality of the product representing an example trade. Your actual transaction may differ regarding costs, performance scenarios and payouts depending on the actual value and investment amount.

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

Name of the product	PROTECTED HIT DEPOSITE
Manufacturer of the PRIIP	Joh. Berenberg Gossler & Co. KG (Berenberg), Neuer Jungfernstieg 20, 20354 Hamburg, Germany, product manufacturer's website: <a href="http://www.berenberg.de/en/legal-notice">www.berenberg.de/en/legal-notice</a> For more information call + 49 40 350 60-0
Competent Authority of the PRIIP manufacturer in relation to the KID	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Date of production of the KID	September 18, 2022 20:00 CET

**Please note:** You are about to purchase a product whose functionality may be difficult to understand.

### I. What is this product?

**Type:** The product is a fixed-term deposit with the special feature of a modified repayment agreement. The product manufacturer has the option to pay back the amount invested in one of the currencies of the underlying currency pair. The decision depends on the exchange rate development of the underlying currency pair.

This product is issued under German civil law.

**Objectives:** The aim is to generate interest income well above the market level. At the end of the term, the investor receives an interest payment regardless of the development of the underlying currency pair. The term of the product can be chosen individually by the investor within a given framework (1-12 months). In return, the investor accepts the following repayment options at the choice of the product manufacturer:

- 1) repayment of the principal amount in the investment currency (here: EUR 10'000.00). This option is likely to be chosen if the exchange rate of the relevant currency pair (here: EUR / USD) is lower than the agreed knock-in rate at expiry of the deposit agreement. In this case, you achieve a positive return in the amount of the interest payment.
- 2) repayment of the principal amount not in the investment currency, but in the other currency of the currency pair (here: USD). This choice is likely to be made if the exchange rate of the relevant currency pair at expiry of the deposit agreement is equal to or higher than the agreed knock-in rate. In this case, you will receive a lower economic value than the nominal value of your fixed-term deposit and make a loss if the sum of this value plus the interest payment is lower than the capital amount.

#### Product data:

Currency	EUR	Nominal value	10'000.00
Date of contract implementation	19/09/2022	Maturity date	18/09/2023
Interest rate p.a.	6.00 % p.a.	Payback method	30/360
Amount of interest	598.33		

#### Underlying data:

Currency pair	EUR / USD	Exchange rate at beginning of term	1.002 EUR / USD
Reference rate	1.003	Knock-in rate	1.005

The product manufacturer may only terminate the contract without notice for good cause (no. 1 para. 6 of the framework agreement concluded for the conclusion of deposit agreements).

**Intended retail investor:** The product is aimed at retail investors with sufficient knowledge and/or experience in these types of products who wish to achieve an increase in value well above the market level for fixed-income investments in a short-term time horizon of up to one year. The investor can bear losses (up to the total loss of the investment amount) and attaches no importance to products with capital guarantee.

## II. What are the risks and what could I get in return?

### Summary Risk Indicator

Lower Risk < 1 2 3 4 5 6 7 > Higher Risk



This risk indicator is based on the assumption that you will hold the product until the end of its term (September 18, 2023). A premature termination by you is not possible and only by the product manufacturer with good cause.

The overall risk indicator helps you to assess the risk associated with this product compared to other products. It shows how likely it is to lose money with this product because the markets are developing in a certain way or because we are unable to pay you out. We have classified this product as 3 out of 7, which is a medium-low risk class. This indicates that the risk of a loss up to the point of total loss is regarded as rather low. The main component of the remaining risk is the product's dependence on the exchange rate of the underlying currency pair, rather than the risk of a default by the product manufacturer (credit risk). In the absence of the product's tradability, the risk of a subsequent loss of tradability or later redeem ability (liquidity risk) was not taken into account. This product does not contain any protection against future market developments, and is not itself hedged against exchange rate risk, so that you could lose all or part of your invested capital. If we can't pay you what you are entitled to, you could lose all the capital you have invested.

### Performance Scenarios

Nominal amount EUR 10'000.00

Scenarios		364 days (Recommended holding period)
Stress scenario	What you might get back after costs	EUR 7'581.21
	Average return each year	-24.25 % p.a.
Unfavourable scenario	What you might get back after costs	EUR 10'008.68
	Average return each year	0.09 % p.a.
Moderate scenario	What you might get back after costs	EUR 10'498.63
	Average return each year	5.00 % p.a.
Favourable scenario	What you might get back after costs	EUR 10'498.63
	Average return each year	5.00 % p.a.

This table shows the money you could get back or pay over the next year, under different scenarios, assuming a nominal value of EUR 10'000.00. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. This product cannot be easily ended. This means it is difficult to estimate how much you would get if you end before the end of the recommended holding period. You will either be unable to end early or you will have to pay high costs or make a large loss if you do so. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. They must provide you with detailed information on any distribution costs that are not already included in the costs described above. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## III. What happens if Berenberg is unable to pay out?

If the product manufacturer becomes insolvent or otherwise unable to deliver under the product, you should in the worst case be prepared to suffer a total loss of your investment. Your deposit is principally secured by the deposit protection fund of the Association of German Banks (Bundesverband deutscher Banken) in accordance with the applicable rules and statutes. However, since the inception of the "Bail-In" rule from 01/01/2016, the deposit is only protected up to a value of 100,000.00 EUR.

## IV. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the Product itself, for the recommended holding period and are based on the moderate scenario set out in the performance scenarios. They include potential early exit penalties. The figures assume you invest EUR 10'000.00. The figures shown are estimates and may change in the future.

### Costs over time

The person selling you or advising you about this Product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

#### Nominal amount EUR 10'000.00

Scenarios	If you end at the end of the recommended holding period
Total costs	EUR 0.00
Impact on return (RIY) per year	0.00 % p.a.

### Composition of costs

The table below shows:

- how the different types of costs affect the return on investment that you may receive at the end of the recommended holding period;
- what the different cost categories include.

#### This table shows the impact on return per year

One-off costs	Entry costs	0.00 % p.a.	The impact of the costs you pay when entering your investment. The impact of the costs already included in the price. This is the most you will pay and you could pay less. This includes the cost of distribution of your product.
	Exit costs	n.a.	n.a.
Ongoing costs	Portfolio transaction costs	n.a.	n.a.
	Other recurring costs	n.a.	n.a.
Incidental costs	Performance fees	n.a.	n.a.
	Carried interests	n.a.	n.a.

## V. How long should I hold it and can I take my money out early?

### Recommended holding period: 364 days

The holding period corresponds to the contractually agreed term and is a minimum of 1 month and a maximum of 12 months. The recommended holding period is 1 year. The money cannot be withdrawn before the end of the term.

## VI. How can I complain?

Complaints about this product, the conduct of the PRIIP manufacturer and/or a person selling or advising on the product can be sent by post to Joh. Berenberg, Gossler & Co. KG (attn. Complaint Management), Neuer Jungfernstieg 20, 20354 Hamburg, Germany. Alternatively, you can address your complaint by e-mail to [info@berenberg.de](mailto:info@berenberg.de) or you contact your advisor or the person who sold you the product directly. For more information on dispute resolution options, please visit the PRIIP manufacturer's website at [www.berenberg.de/en/legal-notice](http://www.berenberg.de/en/legal-notice).

## VII. Other relevant information

After entering into the contract, the relevant confirmation and the underlying master agreement will constitute the contractual basis of this product. The master agreement and the relevant and applicable annexes will be provided by the product manufacturer. The confirmation has to be made available to you by the product manufacturer. The information contained in this key information document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's bank or advisor. An updated version of this key information document will be published on [www.berenberg.de/en/legal-notice](http://www.berenberg.de/en/legal-notice).