

This is an illustrative Key Information Document (KID), that explains only the general functionality of the product representing an example trade. Your actual transaction may differ regarding costs, performance scenarios and payouts depending on the actual value and investment amount. If you want to receive a KID specific to your transaction, you may request it from your Berenberg representative.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

| | |
|--------------------------------|--|
| Product name | 1 year HIT DEPOSITE on EUR/USD (the product) |
| Product Manufacturer | Joh. Berenberg Gossler & Co. KG (Berenberg), Neuer Jungfernstieg 20, 20254 Hamburg, Germany, product manufacturer's website: www.berenberg.de/en/legal-notice For more information call + 49 40 350 60-0 |
| Competent Regulatory Authority | Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) |
| Date of production of the KID | January 02, 2025 21:00 CET |

Please note: You are about to purchase a product that is not simple and may be difficult to understand.

I. What is this product?

Type: **Type:** The product is a tailor-made investment contract of the type HIT DEPOSITE, linked to the exchange rate between Euro (EUR) and US Dollar (USD) (the **underlying**), with a predefined term, without capital protection against market risk.

Term: The expiration date of the product is January 02, 2026. The term of the product is 1 year. This product does not allow for early exit due to extraordinary events. Unless you hold it for the entire term, you may lose the entire capital invested. Do not invest in this product if you consider that you will need to exit before the end of the term.

Objectives: The product is a complex financial instrument.

By investing in a HIT DEPOSITE you are investing in a product that is linked to the exchange rate movement of EUR/USD. On the expiration date (the **expiration date**) Berenberg will pay you the principal amount (the **investment amount**) and the enhanced yield (the **accrued interest**) in either the investment currency (the **investment currency**) or the alternate currency (the **alternative currency**), depending on the level of the **underlying** exchange rate (the **spot rate**) and the specified exchange rate (the **strike**).

On the **expiration date**:

- If the **underlying** depreciates, for example where the exchange rate between EUR and USD is **below** the **strike**, you will receive the **investment amount** plus the **accrued interest** in EUR.
- If the **underlying** appreciates, for example where the exchange rate between EUR and USD is **at or above** the **strike**, you will receive the **investment amount** plus the **accrued interest** in EUR, converted to USD, at a previously agreed rate (the **strike**).

If EUR appreciates significantly above USD, you may suffer a significant loss compared to an investment directly in the **alternative currency**.

Product data:

| | | | |
|---------------------|---|----------------------------------|----------------------|
| Investment currency | EUR | Alternative currency | USD |
| Investment amount | EUR 10,000.00 | Spot exchange rate on trade date | 1.00 EUR = 1.025 USD |
| Strike | 1.00 EUR = 1.025 USD | Coupon | 5.00 % p.a. |
| Trade date | January 02, 2025 | Expiration date | January 02, 2026 |
| Accrued Interest | An amount calculated by multiplying the coupon by the investment amount , and adjusting the resulting amount to reflect the period over which the interest has accrued. | | |
| | | Interest day-count convention | 30/360 |

Underlying data:

| | | | |
|------------|---------|-----------------|-------------------------------------|
| Underlying | EUR/USD | Underlying type | Spot foreign currency exchange rate |
|------------|---------|-----------------|-------------------------------------|

Intended retail investor: The product is aimed at retail investors, who wish to achieve an increase in value well above the market level for fixed-income investments in a short-term time horizon of up to one year. This product is intended for investors who have the necessary knowledge and / or experience with this type of product. The investor can bear losses (up to the total loss of the investment amount) and attaches no importance to products with capital guarantee.

II. What are the risks and what could I get in return?

Summary Risk Indicator

Lower Risk < 1 2 3 4 5 6 7 > Higher Risk



The risk indicator assumes you keep the product until January 02, 2026. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are unlikely to impact the capacity of Berenberg to pay you. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:

1 year

Example investment:

EUR 10,000

If you exit after 1 year

Scenarios

| Minimum | | There is no minimum guaranteed return. You could lose some or all of your investment. |
|--------------|-------------------------------------|---|
| Stress | What you might get back after costs | EUR 7,470 |
| | Average return each year | -25.3 % |
| Unfavourable | What you might get back after costs | EUR 9,710 |
| | Average return each year | -2.9 % |
| Moderate | What you might get back after costs | EUR 10,500 |
| | Average return each year | 5.0 % |
| Favourable | What you might get back after costs | EUR 10,500 |
| | Average return each year | 5.0 % |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The favourable, moderate and unfavourable scenarios are based on forward simulations of the underlying's values, extrapolating their historic trend and adding fluctuations similar to those observed in the past 5 years. They are ranked according to resulting redemption value and represent a top 10%, a median and a bottom 10% scenario respectively. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you may have to pay extra costs.

III. What happens if Berenberg is unable to pay out?

If the product manufacturer becomes insolvent or otherwise unable to deliver under the product, you should in the worst case be prepared to suffer a total loss of your investment. Your deposit is principally secured by the deposit protection fund of the Association of German Banks (Bundesverband deutscher Banken) in accordance with the applicable rules and statutes. However, since the inception of the "Bail-In" rule from 01/01/2016, the deposit is only protected up to a value of 100,000.00 EUR.

IV. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0 % annual return).
- EUR 10,000 is invested.

| | If you exit after 1 year |
|-------------------------------|--------------------------|
| Total costs | EUR 0 |
| Annual cost impact (*) | 0.0 % |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.0 % before costs and 5.0 % after costs.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|--|--|--------------------------|
| Entry costs | We do not charge an entry fee. This may exclude any costs or fees charged by the distribution in addition. | N/A |
| Exit costs | We do not charge any exit fee for this product at maturity, but the person selling you this product may do so. | N/A |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | We do not charge any management fees or other administrative or operating costs for this product. | N/A |
| Transaction costs | We do not charge any transaction costs for this product. | N/A |
| Incidental costs taken under specific conditions | | |
| Performance fees | There is no performance fee for this product. | N/A |

V. How long should I hold it and can I take my money out early?

Recommended holding period: 1 year

The product is designed to be held until the expiration date. It does not provide for an early termination right of the investor other than the termination right upon occurrence of certain extraordinary events set out above under "Term" in Section I, if any. Therefore, investors should be prepared to stay invested for the term of the product.

VI. How can I complain?

Complaints about this product, the conduct of the PRIIP manufacturer and/or a person selling or advising on the product can be sent by post to Joh. Berenberg, Gossler & Co. KG (attn. Complaint Management), Neuer Jungfernstieg 20, 20354 Hamburg, Germany. Alternatively, you can address your complaint by e-mail to info@berenberg.de or you contact your advisor or the person who sold you the product directly. For more information on dispute resolution options, please visit the PRIIP manufacturer's website at www.berenberg.de/en/legal-notice

VII. Other relevant information

After entering into the contract, the relevant confirmation and the underlying master agreement will constitute the contractual basis of this product. The master agreement and the relevant and applicable annexes will be provided by the product manufacturer. The confirmation has to be made available to you by the product manufacturer. The information contained in this key information document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's bank or advisor. An updated version of this key information document will be published on www.berenberg.de/en/legal-notice