



BERENBERG EXPERT CALL



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PARTNERSHIP SINCE 1590

Trealt – When to catch the falling knife?

Berenberg is delighted to invite you to an expert call to discuss

Trealt – When to catch the falling knife?

With

Scott Harris (Flavours & Fragrances industry consultant, ex Givaudan)

Scott Harris has decades of experience within the extracts and flavour markets, including in senior roles within large multi-national organisations. Mr. Harris was previously with Givaudan for over 10 years, during which he was the Head of Business Development for the North American region. Mr. Harris currently consults to the industry and is well placed to comment on current trends.

Hosted by

Matt Abraham (Consumer UK SMID Analyst)

Trealt has flagged expectations for growth in 2024 to be volume driven and destocking to be showing signs of improvement. We will be discussing **what impact recent supply chain disruption has on the market's destocking timeline** and Trealt's volume growth performance. We will also be determining **what the newly appointed CEO may mean for Trealt's strategy** and if recent raw material cost pressures have translated to continued pricing growth with key customers.

Trealt's share price is down c20% year-to-date and is trading on c17x 12 month forward P/E – gaining clarity on these issues will be key for any investor determining when to catch this falling knife.

There will also be an opportunity for audience Q&A.

WEDNESDAY
27 MARCH 2024

14:00 GMT

15:00 CET

09:00 EST

To register for the call, click [HERE](#). Please fill in the registration form.
Joining details shall follow via email.

If you have any questions, please contact Matthew.Abraham@berenberg.com

Please note, Scott will not discuss his current consulting engagements, in any capacity.

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