



## **Berenberg is a new member of the energy exchange in Leipzig**

**Hamburg/Leipzig. Berenberg is a new member of the European Energy Exchange EEX in Leipzig. The private bank thus has a trading and clearing licence and can now purchase the EU emission allowances (EUAs) traded on the energy exchange in Leipzig. EEX is part of the EEX Group, a group of companies specialising in international energy and commodity markets.**

"From October, Berenberg will offer its business clients both the procurement of EUAs and their secure storage in custody accounts. "Thanks to our membership of the Energy Exchange in Leipzig, we can offer our clients a comprehensive service. This includes trading, custody and posting to EU registry accounts of the German Emissions Trading Authority," says Arne Christian Rahner, Head of Financial Markets at Berenberg.

Dr Tobias Paulun, CEO of European Commodity Clearing (ECC) and responsible for the strategy of the EEX Group, adds: "We are delighted that Berenberg is strengthening the network of trading participants at EEX and is also acting as a clearing bank at ECC. As a Direct Clearing Member, Berenberg can take over the clearing and settlement of trades for itself and its clients. It is particularly important for the successful expansion of emissions trading to the shipping sector that participants have a wide range of access options to the market and we very much welcome the fact that Berenberg is strengthening this distribution."

The EEA market is still a young market. The last few years have been characterised by strong price increases as well as price dynamics. "It is therefore all the more important to generate efficient solutions for this topic in good time and together with a trusted and experienced banking partner," says Rahner.

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**Über Berenberg**

Berenberg wurde 1590 gegründet und gehört heute mit den Geschäftsbereichen Wealth and Asset Management, Investmentbank und Corporate Banking zu den führenden europäischen Privatbanken. Das Bankhaus mit Sitz in Hamburg wird von persönlich haftenden Gesellschaftern geführt und hat eine starke Präsenz in den Finanzzentren Frankfurt, London und New York.

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