

# Scope Award 2024: Innovation Award for Berenberg Private Debt

Hamburg. The fund rating agency Scope has named Berenberg the “Best Asset Manager” in the Innovation category at this year’s Scope Investment Awards in Frankfurt on 16 November.

“We are delighted by this very special honour by the Scope team,” says Tobias Bittrich, Head of Corporate Banking and a member of Berenberg’s extended management board. “It underscores something that we consider to be crucial for all our private debt strategies: Our deep understanding of industries with its characteristics allows us to keep on developing tailored solutions for our clients’ specialised financing needs, which are also attractive to investors given today’s rapidly changing requirements.”

Berenberg was nominated in a total of three categories. The jury’s reasons for its choice for the Special Innovation Award included the ESG scoring developed by the Berenberg Private Debt team. This is specifically tailored to individual sectors such as shipping for example. SME clients with financing requirements may then deliver industry-specific selected performance data that institutional investors require under current regulations to provide capital for private debt financing. Berenberg’s sector specialists are thus making a contribution to the path to sustainable alternative financing forms – the basis for classification as an Article 8 SFDR fund, which is increasingly becoming a priority interest for investors in the private debt arena as well.

The Corporate Banking division forms the centre of competence for structuring and allocating financing. Key areas include the Structured Finance, Infrastructure & Energy, Shipping and Real Estate departments. Berenberg’s credit expertise and network are the basis for what now number 18 credit funds representing approximately EUR 4 billion, with which Berenberg enables investors to access attractive private debt markets. Berenberg has been nominated at the Scope Awards for three years in a row and this is its second time to be honoured with an award,

which shows that private debt strategies are now an established feature on the fund market in the DACH region.

The Scope Investment Awards, which debuted in 2005, are seen as one of the finance sector's most important awards for fund and asset managers in German-speaking countries – both for equities, bonds and balanced funds (Scope Investment Awards) as well as for real assets and alternative investments (Scope Alternative Investment Awards). The Scope Alternative Investment Awards are presented in 20 categories for real estate, ESG and alternative investments.

Contact:

**Sandra Hülsmann**

Press Officer

Tel. +49 40 350 60-8357

sandra.huelsmann@berenberg.de

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