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Press release

# Berenberg adopts new structure with two central business units

- **Central business unit 'Investment Bank' continues to be headed by Laura Janssens**
- **Central business unit (newly created) 'Corporate, Wealth and Asset Management' to be headed by Frederik Gottlob**
- **Janssens and Gottlob become members of the extended management board**

**Hamburg. With a new structure, Berenberg aims to further integrate the range of services it has expanded in recent years for the bank's various customer groups and to grow its business.**

„With the updated structure consisting of the newly created division of 'Corporate, Wealth and Asset Management' alongside the 'Investment Bank', we will be able to integrate our diverse services and products for high net worth private investors, institutions, family offices and a wide variety of companies even more efficiently," says **Hendrik Riehmer,** managing partner at Berenberg.

**Laura Janssens** continues to lead the Investment Bank. The new Corporate, Wealth and Asset Management unit will be headed by **Frederik Gottlob**, who was recently appointed Head of Corporate Banking. Both will become members of the extended management board on 1 January 2026.

Each of the two central business units will have around 400 employees, with Berenberg currently employing a total of around 1,580 people in the group.

**Sven Friske** will take over as head of Wealth Management. As a long-standing private banker and proven customer manager, he will be responsible for expanding the wealth management business and will report to Frederik Gottlob. The bank intends to significantly expand its successful market position in wealth management.

Laura Janssens joined Berenberg in 2011 becoming Head of European Research in 2012. In 2020, she took over as Head of European Equities and the London branch. In 2023, she was promoted to Head of the Investment Bank.

Frederik Gottlob joined Berenberg in 2016 through the International Graduate Programme based in London and subsequently moved to the Hamburg-based Corporate Banking. In 2022, he took over the Merchant Banking Origination & Growth team, and since 2024 he has been Director and Head of Corporates.

In connection with the new structure, **Klaus Naeve**, Head of Wealth and Asset Management and member of the extended management board, will be leaving Berenberg to pursue new challenges. „Over the past few years, Klaus Naeve has developed and shaped Wealth and Asset Management culturally and structurally. We would like to thank him for his commitment and achievements and wish him all the best for his future career," says Riehmer.

## Contact Person:

**Karsten Wehmeier** · Press Spokesman (ext.)
Phone +49 173 288 58 42 · karsten.wehmeier.ext@berenberg.de



**About Berenberg**

Berenberg was founded in 1590 and is today one of Europe's leading private banks with its Wealth and Asset Management, Investment Bank and Corporate Banking divisions. The Hamburg-based bank is managed by personally liable partners and has a strong presence in the financial centres of Frankfurt, London and New York.

Joh. Berenberg, Gossler & Co. KG
Überseering 28
22297 Hamburg
Phone +49 40 350 60-0
www.berenberg.de/
info@berenberg.de