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Press Release

## Berenberg once again successful signatory to the UK Stewardship Code

**Hamburg/Frankfurt.** Berenberg has once again for another consecutive year successfully been accepted as a signatory to the UK Stewardship Code. Berenberg is the only independent private bank from Germany to have signed this voluntary code for the 2023 and 2024 reporting year. It is an important framework for asset managers in the responsible handling of client capital and sets out principles for reporting on stewardship activities. It is a key criterion for many institutional investors when selecting a suitable asset manager in the UK.

Becoming a continuous signatory to the **UK Stewardship Code** (Code) further reiterates Berenberg's commitment to responsible and sustainable investing for clients in the UK. The Code was first published by the Financial Reporting Council (FRC) in 2010. Today, the Code is one of the most important standards for asset owners and asset managers, as well as the service providers supporting them, for the responsible allocation, management and oversight of capital invested on behalf clients. Approximately 300 companies are currently signatories to the code, representing assets under management totalling approximately 65 trillion euros.

Based on twelve principles under the 2010 code, which include topics such as governance, stewardship, investment approach, ESG integration, engagement and collaboration amongst others, applicants are assessed by the FRC on the extent to which their stewardship reporting fulfils the standards and expectations of the Code. For the 2024 reporting year, Berenberg has successfully completed this application process, underscoring its strong commitment to responsibility, governance and the effective management of clients' capital. Continuously improving the dialogue between asset manager and client as well as between asset manager and invested companies and promoting sustainable and responsible business practices, thereby creating added value for investors, are some of the core values of the UK Stewardship Code and equally crucial for Berenberg in its daily operations. By adhering to the principles of the Code, Berenberg is committed to continuously improving its stewardship and reporting to promote transparency, accountability and sustainable business practices.

"We are delighted to once again be recognised as an independent German private bank that meets the strict requirements of the UK Stewardship Code," explains **Klaus Naeve, Head of Wealth and Asset Management at Berenberg**. "This renewed recognition reaffirms our ongoing commitment to responsible investing and our proactive approach to portfolio stewardship. Our alignment, with the UK Stewardship Code further demonstrates our long-term commitment to the UK market."



**Dr. Rupini Deepa Sobottka, Head of ESG Office in Wealth and Asset Management at Berenberg,** adds: "Our adherence to the UK Stewardship Code reflects our commitment to sustainability, transparency and long-term value creation. In today's uncertain and volatile market environment, we believe responsible stewardship is more critical than ever and not just for the success for our clients but for the resilience of the broader financial system."

**The UK Stewardship Code report for the 2024 reporting year can be found at:**  
<https://www.berenberg.de/en/about-us/publications/>

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#### About Berenberg

Berenberg was founded in 1590 and is today one of Europe's leading private banks with its Wealth and Asset Management, Investment Bank und Corporate Banking divisions. The Hamburg-based bank is managed by personally liable partners and has a strong presence in the financial centres of Frankfurt, London and New York.

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