



## PRESS RELEASE

### **Berenberg Green Energy Debt Funds provide Unitranche-financing for ABO Energy**

Hamburg, 23<sup>rd</sup> of January 2025. Berenberg and the German project developer ABO Energy are expanding their cooperation with a Unitranche debt financing for the construction phase of three solar parks in Hungary with a total capacity of 55 MWp. The financing is provided by the Berenberg Green Energy Debt funds and managed by Berenberg in its role as investment advisor to the funds.

The flexible bridge financing is bespoke to ABO Energy's corporate strategy and helps to optimize their liquidity. In addition, the structure provides the project developer with the flexibility to either sell a part or the entire solar portfolio at any time within the agreed timeframe or enter into long-term senior financing.

The transaction not only strengthens the partnership between Berenberg and ABO Energy, but also underlines the bank's expertise in evolving markets with high growth potential in the renewable energy sector.

**Torsten Heidemann, Head of Infrastructure & Energy at Berenberg, commented:** “We are excited to continue our partnership with ABO Energy. With this financing we have helped them to strengthen their market position in a rapidly growing utility-scale solar market. Alongside Poland, Hungary is the leader in Central and Eastern European solar power generation. Thanks to our fast and efficient deal process, we were able to meet ABO Energy's tight schedule and realised the transaction by the end of the year.”

“We are delighted about the very good cooperation with Berenberg,” said **Zsolt Balogh, General Manager of ABO Energy**, responsible for the financing and sale



of projects in Hungary, Greece and Poland: "The project financing is a valuable instrument for us to optimally support the accelerating energy transition in many countries and to bring as many projects as possible to the grid as quickly as possible."

#### **About Berenberg:**

Berenberg was founded in 1590 and is one of today's leading European private banks with its business divisions Wealth and Asset Management, Investment Banking and Corporate Banking. Managed by personally liable partners, the Hamburg-based bank has a strong presence in the financial centres of Frankfurt, London, and New York. The Infrastructure & Energy business division is part of Corporate Banking and advises customers and investors on all transaction-, financing- and project-related issues. Germany's oldest private bank has already launched six green energy and digital infrastructure debt funds for professional investors with a total volume of over one billion euros. The funds finance renewable energy plants worldwide in the form of HoldCo Debt or as so-called unit tranches. At the same time, they contribute to the global energy transition and thus make an important contribution to society and the environment. Further information can be found at [www.berenberg.de](http://www.berenberg.de)

#### **About ABO Energy:**

ABO Energy (formerly known as ABO Wind) successfully develops and builds wind and solar energy projects. Founded in 1996, the Germany-based company has realised more than 5,500 megawatts of capacity to date and built around 2,500 megawatts of them. The company's annual investment amounts to 1 billion euros. More than 1,200 employees in 16 countries work with enthusiasm on the planning, financing, construction, operational management, and maintenance of plants for a sustainable energy supply.



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