



# **PRESS-RELEASE**

# Berenberg, Veracity by DNV and BSM enable seamless use of verified emissions data for EUA trading

Hamburg, 26.02.2025. Berenberg, a leading private bank in the shipping sector, has formed a partnership with Veracity, the industry data platform from the globally leading classification society, DNV, and top-tier ship manager BSM to automate and simplify EU-Emissions trading for Berenberg's client base.

By using Veracity by DNV, clients can now automatically share their Emissions Data via a pre-defined template with Berenberg's EUA-Trading engine. Once the connectivity is established, Bernberg will automatically retrieve the relevant data from Veracity and provide the client with specific quotes for trading.

With the partnership, Berenberg integrates its EUA-Trading and Storage service with Veracity's data platform, letting customers enjoy a seamless connection for their verified emissions data from DNV to Berenberg's digital service. Bernhard Schulte Shipmanagement (BSM), the renowned global ship management company, has been an instrumental partner in establishing the appropriate process for the successful data sharing between the three platforms and is one of the first customers to utilize the integration.

"Our EUA-Trading and storage service for the maritime industry has been used by more than 100 clients in its first year. We have learnt that efficiency is a key element for a regulatory requirement which far and foremost is a compliance exercise for most market participants. Hence, we are very happy to now develop this further and offer an integrated 'one-stop-service' together with two leading industry partners such as





Veracity by DNV and BSM", says **Philipp Wünschmann, Head of Shipping at Berenberg**.

"We are delighted to partner with Berenberg, a bank with long and proud traditions, as we work to deliver trust and connectivity in industry digitalization. The seamless service we can now offer our customers as partners exemplifies how industry data standards are enabling the development of integrated and digitized value chains," says Mikkel Skou, Executive Director, Veracity by DNV.

## Alexander Senteris, Compliance Manager Emission Trading Systems at BSM

adds: "By integrating BSM's automated carbon compliance system with the platform capabilities of DNV and Berenberg, we can leverage emission data collected across our managed fleet and directly translate data verification results into a purchase offer for the required amount of EUAs. This is a unique process integration that significantly reduces manual effort and streamlines the entire data flow."

#### About Berenberg:

Founded in 1590, Berenberg is one of Europe's leading privately owned banks today with its Wealth and Asset Management, Investment Bank and Corporate Banking divisions. Headquartered in Hamburg and led by managing partners, Berenberg maintains a strong presence in the financial centres of Frankfurt, London and New York.

## About Veracity by DNV:

Veracity is DNV's independent cloud, set out to deliver trust and connectivity to industry digitalization and decarbonization. It brings together all the key players in the maritime and energy industries, to drive business innovation and digital transformation over a common data truth. On the Veracity Marketplace, users can further browse, purchase, and access relevant industry data, applications, and digital services. Today, more than 60 000 vessels are easily connected to the platform through the partner program and 300,000 users engage over Veracity, enjoying frictionless connectivity through the exchange of datasets, APIs, applications, and insights. Visit www.veracity.com to discover more.





#### About BSM:

**Bernhard Schulte Shipmanagement (BSM)** is an integrated maritime solutions provider. Managing a fleet of 680 vessels, 40,000 crew and 2,000 shore-based employees enable the delivery of safe, reliable and efficient ship management services through a network of 11 ship management, 28 crew service and six wholly owned maritime training centres across the world. Alongside comprehensive ship management services, BSM offers a suite of complementary maritime solutions that are customised to meet individual customer requirements. As a member of the Schulte Group, BSM benefits from its 140+ years of experience in the shipping industry.

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