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Press release

Dr. Hans-Walter Peters Increases Shareholding in Berenberg by 5%

Hamburg. Dr Hans-Walter Peters, long-time partner of Berenberg, is acquiring the 5% shareholding in Joh. Berenberg, Gossler & Co. KG previously held by former Managing Partner David Mortlock. This increases the total stake held by PetRie Beteiligungsgesellschaft and Dr Hans-Walter Peters in Berenberg to 26.41%.

In August, the Hamburg-based Döhle Group had already acquired the stake of just under 10% previously held by former Managing Partner Hendrik Riehmer. In addition, the Berenberg family had acquired a further stake of just under 1%. With the now completed acquisition of David Mortlock's share, the two larger holdings of the former Managing Partners have been restructured.

"Berenberg uniquely combines the strength and reliability of more than 430 years of tradition with an impressive capacity for innovation. This is what makes the company truly unique. I am convinced that, together, we can continue this success story and continue to impress our customers with our outstanding expertise, our close personal relationships, and our exceptional quality of service. I am therefore all the more pleased to be able to further increase my shareholding in this bank. It has become very meaningful to me," said Dr Hans-Walter Peters.

Berenberg is currently preparing a change of its legal form. This is intended to further develop the bank's future governance structure and establish a strong supervisory board. Discussions regarding a new, permanent management team are already well advanced.

The shareholdings are distributed as follows:

Familie v. Berenberg	31.86%
PetRie Beteiligungsgesellschaft mbH und Dr Hans-Walter Peters	26.41%
Christian Fürst zu Fürstenberg	14.25%
Prof Dr Jan Philipp Reemtsma	14.25%
Compagnie du Bois Sauvage S.A.	11.40%
Christian Kühn and former phG	1.83%



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Berenberg was founded in 1590 and is now one of Europe's leading private banks, with business divisions in Corporate, Wealth and Asset Management, and Investment Banking. The bank combines its headquarters in Hamburg with a strong presence in the financial centres of Frankfurt, London and New York.

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