

Country-by-Country Reporting 2019

Annex to the Annual Financial Statements



The requirements for country-by-country reporting contained in Article 89 of EU Directive 2013/36/EU (Capital Requirements Directive, CRD IV) have been implemented in German law in the German Banking Act (Kreditwesengesetz – KWG).

Pursuant to Section 26a (1) 2 KWG, CRD institutions are required to disclose information broken down by member states of the European Union and third countries regarding branches and subsidiaries together with turnover and the number of employees on a full-time equivalent basis.

The unconsolidated information included in the present report, taking into account the companies included in consolidation under commercial law, relates to the reporting date of 31 December 2019.

The following table lists all of Berenberg’s foreign branches. It also shows the subsidiaries that are included in the consolidated financial statements.

<u>Company</u>	<u>Location</u>	<u>Activity</u>
Joh. Berenberg, Gossler & Co. KG	Hamburg	Credit institution
Joh. Berenberg, Gossler & Co. KG, France Branch	Paris	Credit institution
Joh. Berenberg, Gossler & Co. KG, UK Branch	London	Credit institution
Joh. Berenberg, Gossler & Co. KG, Luxembourg Branch	Luxembourg	Credit institution
Berenberg Private Capital GmbH	Hamburg	Financial services-related activities
Berenberg Real Estate Asset Management GmbH	Hamburg	Financial services-related activities
Berenberg Beteiligungsholding GmbH	Hamburg	Holding company
Berenberg Capital Markets LLC	New York	Financial service provider
Berenberg Asset Management LLC	New York	Asset management

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	Turnover (€ millions)		Number of employees on FTE basis		Profit or loss before tax (€ millions)		Tax on profit or loss (€ millions)		Public subsidies received	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
Germany	315.6	290.0	991	1,125	62.6	27.7	8.2	0.6	k.A.	k.A.
Great Britain	130.2	124.2	381	398	10.6	-6.1	0.0	0.0	k.A.	k.A.
Austria	0.1	6.1	0	14	-1.0	1.5	0.0	0.0	k.A.	k.A.
Luxembourg	1.3	1.7	6	6	0.7	0.5	0.0	0.0	k.A.	k.A.
France	3.4	3.5	7	7	0.2	0.4	0.1	0.1	k.A.	k.A.
Switzerland	0.0	30.8	0	10	0.0	5.1	0.0	1.1	k.A.	k.A.
USA	37.8	27.8	89	80	0.8	-7.9	0.0	0.0	k.A.	k.A.

without consolidation entries